

STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT 30 th SEPTEMBER, 2020

(INR in Lakhs)

Particulars	Half Year ended	Year ended
	30-09-2020 (Unaudited)	31-03-2020 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	294.28	294.28
(b) Reserves and surplus	3896.06	3,345.44
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	4,190.34	3,639.72
2. Share application money pending allotment		
3. Non-current liabilities		
(a) Long-term borrowings	3439.38	19.35
(b) Deferred tax liabilities (net)	46	-
(c) Other long-term liabilities	0	-
(d) Long-term provisions	154.93	289.69
Sub-total - Non-current liabilities	3,640.06	309.03
4. Current liabilities		
(a) Short-term borrowings	1859.79	4,687.76
(b) Trade payables	520.02	868.08
(c) Other current liabilities	271.83	1,071.30
(d) Short-term provisions	8.42	9.83
Sub-total - Current liabilities	2,660.07	6,636.97
TOTAL - EQUITY AND LIABILITIES	10,490.46	10,585.72
B ASSETS		
1. Non-current assets		
(a) Fixed assets		
i) Tangible assets	4,219.91	4,012.50
ii) Capital Work in Progress	-	306.68
(b) Non-current investments	0.14	0.01
(c) Deferred tax assets (net)		74.72
(d) Long-term loans and advances	132.88	114.74
(e) Other non-current assets	0.01	21.62
Sub-total - Non-current assets	4,352.94	4,530.27
2 Current assets		
(a) Current investments	-	-
(b) Inventories	2589.80	2,632.29
(c) Trade receivables	2642.42	2,419.85
(d) Cash and cash equivalents	88.14	131.52
(e) Short-term loans and advances	3.30	37.30
(f) Other current assets	813.87	834.48
Sub-total - Current assets	6,137.52	6,055.45
Total -Assets	10,490.46	10,585.72

Notes to Financial Results

- The above Unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th
- The Statutory Auditors of the Company have reviewed the above Financial results.
- The company has already applied for delisting to The Calcutta Stock Exchange Limited vide letter dated 6th March, 2017 and accordingly the company prepared the financial results and financial information as per IGAAAP.
- The company is engaged in manufacturing of Iron and Steel products and the operations are mainly in India. The company has windmill division/ power generation at the state of Karnataka and also having income from windmill division. As per the requirement of Paragraph 27 of AS-17 "Segment Reporting" revenue from such business and segment results as well as segment assets related to such windmill division does not meet the criteria of separate reporting and hence do not qualify as separate reportable segment. No disclosure have been given under AS-17 being all business is related to Iron and Steel manufacturing.
- The figures for the last quarter of current and previous year are the balancing figures between audited figures for the full financial year and the unaudited published year to date figures for the nine months of the respective years
- The previous period figures have been regrouped wherever necessary.

Place: Kolkata
 Date: 14th November, 2020



By Order of the Board of Directors
OIENT STEEL AND INDUSTRIES LIMITED

Nilesh Rajgarhia
 Nilesh Rajgarhia
 Executive Director
 Din No: 00439715



OIENT STEEL AND INDUSTRIES LIMITED

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Website: www.orientsteel.com
CIN No: L27109WB1956PLC023119

Statement of Unaudited Financial Results for the Quarter and half year ended 30th September 2020

		(INR in Lakhs except EPS)					
Particulars	Quarter ended			Year to date		Year ended	
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)	
I Revenue from Operations	2,332.59	261.9	1719.13	2,332.59	2881.11	7082.53	
II Other Income	81.88	20.77	101.66	81.88	165.1	318.08	
III Total Revenue (I+II)	2414.48	282.67	1820.79	2,414.48	3046.21	7400.61	
IV Expenses							
(a) Cost of Materials consumed	1,483.02	174.2	837.42	1,483.02	2489.54	4747.58	
(b) Purchase of stock-in-trade							
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(405.20)	40.42	534.08	(405.20)	(540.31)	(304.38)	
(d) Employee benefits expense	48.65	36.62	41.36	48.65	94.63	194.33	
(e) Finance Cost	376.64	160.23	125.75	376.64	256.68	549.10	
(f) Depreciation and amortisation expense	131.37	64.86	64.24	131.37	128.27	259.42	
(g) Other expenses	242.22	55.94	165.6	242.22	385.38	1362.73	
Total Expenses	1,876.71	532.27	1768.45	1,876.71	2814.19	6808.78	
V Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	537.77	(249.60)	52.34	537.77	232.02	591.84	
VI Exceptional Items							
VII Profit / (Loss) before extraordinary items and tax (V-VI)	537.77	(249.60)	52.34	537.77	232.02	591.84	
VIII Extraordinary items						0.00	
IX Profit before Tax (VII-VIII)	537.77	(249.60)	52.34	537.77	232.02	591.84	
X Tax Expense			(29.99)		7	253.34	
XI Profit / (Loss) for the period from Continuing Operations (IX-X)	537.77	(249.60)	82.33	537.77	225.02	338.49	
XII Profit / (Loss) for the period from Discontinuing Operations							
XIII Tax expense of Discontinuing Operations							
XIV Profit / (Loss) for the period from Discontinuing Operations after Tax (XII-XIII)	0					0.00	
XV Profit / (Loss) for the period (XI+XIV)	537.77	(249.60)	82.33	537.77	225.02	591.84	
XVI Earning per Equity Share							
(1) Basic	18.27	(8.48)	2.8	18.27	7.65	11.5	
(2) Diluted	18.27	(8.48)	2.8	18.27	7.65	11.5	

See accompanying notes to financial results

Kolkata
Date: 14.11.2020

**AS PER OUR REPORT
THIS DATE ANNEXED**



By Order of the Board of Directors
ORIENT STEEL AND INDUSTRIES LIMITED

Nilesh Rajgarhia

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Executive Director
Din No: 00439715

