

CASH FLOW STATEMENT

Sl No	Particulars	2013-2014		2012-2013	
		Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
A.	Net Profit After Taxation (Current year)		(43,806)		2,482,702
	Cash Flows from Operating Activities				
	Add:-				
	Depreciation	19,359,261		18,247,193	
	Finance Charges	52,951,832		39,490,045	
	Profit/ Loss on sale of Fixed Assets (Net)	57,000		65,197	
	Provision for tax	1,734,429		5,713,000	
	Loans and advances written of	147,099	74,249,621		63,515,435
	Less:-				
	Interest Received	4,536,029	4,536,029	(11,154,708)	(11,154,708)
	Operating Profit before Working Capital Changes		69,669,786		54,843,430
	Changes in :				
	Add:-				
	Increase in Short term Borrowings	31,434,950		16,447,323	
	Increase in Trade Payables			122,848,657	
	Increase in Other Current Liabilities	7,076,912		5,028,050	
	Decrease in Trade Receivables	16,973,838			
	Decrease in Other Current Assets	1,208,268		(2,712,160)	
	Decrease in Inventories	608,965		1,277,193	
	Decrease in short term loans and advances			3,341,634	
	Increase in provision for gratuity	1,603,063	58,905,996	13,050,277	159,721,176
	Less:-				
	Increase in Inventories				
	Increase in Trade Receivables	74,078,438			
	Decrease in short term Provision	3,862,396		36,493,021	
	Decrease in provision for gratuity	189,608		3,183,762	
	Decrease in Trade Payables	166,742,339	244,872,781		(39,676,783)
	Less:-				
	Cash Generated from Operations		(116,296,999)		174,887,823
	Direct Taxes Paid (Net)				
	Net Cash Flows From Operating Activities (A)		(116,296,999)		174,887,823
B.	Cash Flows From Investing Activities				
	Purchase/Sale of Fixed Assets (Net)	(28,171,196)		(8,183,819)	



Interest Received	4,536,029		11,154,708	
Increase in Non-Current Assets	(541,819)		(7,264,730)	
Change in C/W/P	(11,747,618)		(35,254,387)	
Increase in long term loan and advance			(2,459,742)	
Decrease in long term loan and advance	2,459,743			
Net Cash Used In Investing Activities(B)		(33,464,862)		(42,007,970)
Cash Flows From Financing Activities				
Proceeds from Long Term Borrowings	62,303,308		(7,241,280)	
Finance Charges	(52,951,832)		(39,490,045)	
Net Cash Flows From Financing Activities (C)		9,351,476		(46,731,325)
Net Increase (Decrease) in Cash and Cash Equivalents (A+B+C)		(140,410,385)		86,148,531
Opening Balance of Cash and Cash Equivalents		165,277,859		79,129,328
Closing Balance of Cash and Cash Equivalents		24,867,474		165,277,859

ORIENT STEEL & INDUSTRIES LTD.

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[Signature]
Managing Director

[Signature]
Executive Director