

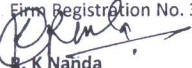
ORIENT STEEL & INDUSTRIES LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31,2014

PARTICULARS	Note Reference	Consolidated	
		As At March 31,2014 (Amount in Rupees)	As At March 31, 2013 (Amount in Rupees)
I EQUITY & LIABILITIES			
1) Shareholders' Funds			
a) Share Capital	1	29,428,000	29,428,000
b) Reserves & Surplus	2	246,793,912	246,837,718
2) Share Application Money Pending Allotment			
3) Non-Current Liabilities			
a) Long Term Loan	3	232,985,750	170,682,442
b) Deferred Tax Liabilities (Net)		-	-
c) Other Long Term Liabilities		-	-
d) Long Term Provision	4	22,681,107	21,136,286
4) Current Liabilities			
a) Short term borrowings	5	155,486,088	124,051,138
b) Trade Payables	6	228,472,215	395,214,554
c) Other current liabilities	7	39,943,867	32,866,955
d) Short-term provisions	8	4,059,981	7,922,377
		959,850,920	1,028,139,470
II ASSETS			
1) Non-Current Assets			
a) Fixed assets			
i) Tangible assets	9	262,258,533	253,650,698
ii) Capital Work in Progress		62,860,322	51,112,704
b) Non-Current Investments	10	500	500
c) Deferred Tax Assets	11	16,413,326	17,022,291
d) Long Term Loan and Advances	12	3,252,746	5,712,488
e) Other Non Current Assets	13	4,952,535	4,410,716
2) Current Assets			
a) Inventories	14	403,941,017	329,862,579
b) Trade receivable	15	136,032,440	153,006,278
c) Cash & cash equivalents	16	24,867,474	165,277,860
d) Short-term loans and advances	17	26,531,401	28,134,464
e) Other Current Assets	18	18,740,626	19,948,894
		959,850,920	1,028,139,470

Significant Accounting Policies	26
Capital Commitments ,Contingent Liability &Other	27

Explanatory Notes

As per our report of even date attached

For **CHATURVEDI & CO.**
Chartered Accountants
Firm Registration No. 302137E

K. K. Nanda
Partner
Membership No.510574

Place : Kolkata
Date : September 03. 2014



for and on behalf of the Board


Chairman & Managing Director



Executive Director

ORIENT STEEL & INDUSTRIES LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2014

PARTICULARS	Note Reference	Consolidated	
		Year Ended March 31, 2014	Year Ended March 31, 2013
		(Amount in Rupees)	(Amount in Rupees)
INCOME			
Revenue from operations	19	1,434,612,219	1,339,517,869
Other income	20	13,557,334	16,989,079
Total Revenue		1,448,169,553	1,356,506,948
EXPENSES			
Cost of Material Consumed	21	1,143,181,924	1,070,864,361
Changes in inventory of work in progress/Finished Good	22	(27,301,834)	(23,427,070)
Employee benefits expense	23	48,841,964	43,230,311
Finance costs	24	52,951,832	39,490,045
Depreciation and amortization expenses	9	19,359,261	18,247,193
Other Expenses	25	210,163,478	202,801,691
		1,447,196,624	1,351,206,533
Profit before Exceptional and Extraordinary items and Tax		972,929	5,300,415
Exceptional Items (Prior Period Adjustment)		-	-
Profit before Extraordinary items and Taxes		972,929	5,300,415
Extraordinary Items		-	-
Profit before tax		972,929	5,300,415
Tax Expenses			
i. Current tax		(193,910)	(1,540,519)
ii. Deferred tax		(608,965)	(1,277,193)
iii. Wealth Tax		-	-
iv. For earlier year		(213,860)	-
profit / (loss) after tax		(43,806)	2,482,702
profit for the year		(43,806)	2,482,702
Basic EPS			
Dilluted Eps			

Significant Accounting Policies	26
Capital Commitments ,Contingent Liability &Other Explanatory Notes	27

As per our report of even date attached

For CHATURVEDI & CO.
Chartered Accountants
Firm Registration No. 302137E

R. K. Nanda
Partner
Membership No.510574

for and on behalf of the Board

Chairman & Managing Director


Executive Director

Place : Kolkata
Date : September 03, 2014



